

THE L. A. KINSEY CO.,

INCORPORATED
CAPITAL PAID UP \$100,000CHICAGO GRAIN AND PROVISIONS,
NEW YORK STOCKS.Commitments on stocks reduced to 4, to buy and sell
to 10,000 shares.
Long Insurance Telephone 1,150.
11 and 13 West Park Street.

LOSSES ARE GENERAL

IRREGULAR STOCK MARKET OWING
TO UNSETTLED FINANCES.

Markets Picking Up.

At New York Saturday money on call was

easy at 4 1/2 per cent; last loan, 5; closed, 5.

Prime mercantile paper, 6 1/2 per cent.

Sterling exchange was dull, with actual

business in bankers' bills at \$4.94 1/2 for

demand and \$4.93 1/2 for 30 days; posted rates, \$4.88 1/2 for 60 days and \$4.86 1/2 for 90 days.

The weekly bank statement shows the

following changes:

Reserve, increase, \$2,500,000

Loans, increase, \$2,500,000

Specie, increase, \$2,500,000

Legal tenders, decrease, \$2,500,000

Circulation, increase, \$2,500,000

The banks now hold \$10,770,000 in excess of

the required reserve of 10 per cent.

The New York Financial and Saturday

"The statement of the clearing-house banks

for the week ending Jan. 4 contains some

rather surprising features. The heavy liq-

uidation in loans due to the flurry of two

weeks ago was shown in the preceding

statement, but not in the current one, which

continues, if the report for the week just

closed reflects accurately the situation. The

decrease for the five days ending Jan. 4

reached the unusual figure of \$12,330,000,

making a total shrinkage in loans for the

past two weeks of \$12,330,000. The total loans

have also fallen thirty-five million since

the first of December and have shrunk forty-

seven million within the whole year. The

four months. Part of the contraction for the

current week has been due, perhaps, to the

January dividend payments on many of the

occasions a great deal of shifting

of funds, but the total is surprising.

The deposit item naturally shows a heavy

falling off, the loss being nearly 10 million

for the week. The item of cash hold-

ings, however, has not been affected. It

justified itself to existing conditions. It is

known that the Federal Reserve bank

for the week ended the interior

of the country had a surplus of \$10,000,000.

The treasury department was also

heavy and the logical conclusion would

point to a large increase in cash by the

banks. The fact that the cash holdings

of the banks have not increased is a

curious anomaly, which is being in-

terpreted in anticipation of the coming bid-

ding of the government bonds. One fact,

however, is plain. The New York bank

have less money in their vaults to-day, tak-

ing the statement for the week ending Jan. 4

authority, than they have reported since

last April, after they had paid heavy sums

for subscription to the bond issue of Feb-

ruary.

Total sales of stocks were 12,394 shares,

including the following:

Am. Sugar, 10,000; American Tobacco, 3,400;

Am. Can, 2,000; Am. Lumber, 1,000; Am. Oil,

2,000; Am. Paper, 1,000; Am. Steel, 1,000;

Am. Textile, 1,000; Am. Traction, 1,000;

Am. Water, 1,000; Am. Electric, 1,000;

Am. Gas, 1,000; Am. Telephone, 1,000;

Am. Power, 1,000; Am. Chemical, 1,000;

Am. Rubber, 1,000; Am. Leather, 1,000;

Am. Glass, 1,000; Am. Paper, 1,000;

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